

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., et al.,)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: August 15, 2011 at 4:00 p.m.
)	Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO TWENTY-SECOND MONTHLY INTERIM APPLICATION OF
LINCOLN PARTNERS ADVISORS LLC, FINANCIAL ADVISOR TO DAVID T.
AUSTERN, ASBESTOS PI FUTURE CLAIMANTS' REPRESENTATIVE, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
JUNE 1, 2011 THROUGH JUNE 30, 2011**

Name of Applicant:	Lincoln Partners Advisors LLC	
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative	
Date of Retention:	November 18, 2009, <i>nunc pro tunc</i> to September 1, 2009	
Period for which compensation and reimbursement is sought:	June 1, 2011 – June 30, 2011	
100% of Compensation sought as actual, reasonable and necessary:	\$75,000.00	
80% of Compensation sought as actual, reasonable and necessary:	\$60,000.00	
100% of Expense Reimbursement sought as actual, reasonable and necessary:	\$2,897.86	
This is a <input checked="" type="checkbox"/> monthly	<input type="checkbox"/> interim	<input type="checkbox"/> final application

**LINCOLN PARTNERS ADVISORS LLC'S SUMMARY OF PROFESSIONALS AND
PARAPROFESSIONALS RENDERING SERVICES FROM
JUNE 1, 2011 THROUGH JUNE 30, 2011**

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Joseph J. Radecki, Jr.	Managing Director	NA	44.0	\$75,000.00
Jason Solganick	Director	NA	36.2	
Claire Burke	Associate	NA	36.4	
Benjamin Fischer	Analyst	NA	9.0	
Grand Total:		125.6		\$75,000.00
Blended Rate:		125.6		\$597.13

COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)

June 1-30, 2011

Project Category	Total Hours	Total Fees ¹
Business Operations Related		NA
Case Administration Related		NA
Financial Analysis Related		NA
Hearings		NA
TOTAL	125.6	NA

EXPENSE SUMMARY (Exhibit B, Expense Detail)

Communication	\$170.63
Travel	\$2,727.23

TOTAL Out-of-Pocket Expenses: **\$2,897.86**

¹ Lincoln Partners Advisors LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.

Respectfully submitted,

LINCOLN PARTNERS ADVISORS LLC

By:/S/ JASON SOLGNICK

Jason Solganick

Director

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Dated: July 19, 2011